



# Millennium Challenge Albania

## Threshold Agreement COMPONENT FACT SHEET Establishing an Efficient and Transparent Business Registration Process in Albania



*A businessman is looking for the court date that will decide on the registration of his new business.—The new NRC will allow him to register his business on-line within a day.*

PHOTO: CHEMONICS INTERNATIONAL

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### OVERVIEW

Registering a business in Albania should be a low-cost, efficient, and transparent process. The Business Registration Component of the Millennium Challenge Albania Threshold Agreement project supports the Government of Albania (GoA) to establish a National Registration Center (NRC) that will provide a “one-stop-shop” process for business registration, featuring IT systems and one-day registration permitting new companies to register their business, register with the tax authorities, with social insurance, and the labor inspectorate.

The two-year \$13.85 million Millennium Challenge Albania Threshold Agreement between GoA and Millennium Challenge Corporation, implemented by USAID assists the GoA to improve performance in tax administration, public procurement, and business registration, through IT solutions and new legislation.

### MAIN ACTIVITIES

Project’s Business Registration Component works to achieve the following results:

**New Registration Framework Developed.** The draft business registration law establishes the new commercial registry center and the one-stop-shop registration process.

**NRC Established and Operationalized.** This includes planning for NRC’s staffing, building, and equipment, as well as transfer of current registries to the NRC.

**Business Registration Process Streamlined and Integrated with IT.**

The electronic commercial system will have full interoperability with other GoA agencies. The public will have internet access for services and information related to the registration of their businesses.

**Awareness of the New Legal Framework and Compliance Increased.** The public will be introduced to the new NRC concept and procedures through an intense nationwide campaign.

### RESULTS TO DATE

- The new NRC law was recently approved by the Council of Ministers and approval by the Parliament is expected in the near future.
- The procurement process for NRC computers and other equipment is underway.
- The system design for the NRC electronic commercial registry is currently being tested.
- Plans for raising public awareness on the NRC law and services have been completed.